

Certificate by Chartered Accountant

We have audited the account of Change Initiatives, GC-79, Salt Lake City, Sector-III, Kolkata-700106, Registration No. S/IL/11919 of 2002-2003, registered under West Bengal Societies Registration Act XXVI of 1961 for the financial year ending the 31st March 2019 and examined all relevant books and vouchers and certify that according to the audited account:

- i. The brought forward foreign contribution at the beginning of the financial year was Rs.1,68,538.50 (Rupees one lakh sixty eight thousand five hundred thirty eight and paise fifty only);
- ii. Foreign contribution of worth Rs.15,20,802.79/- (Rupees fifteen lakhs twenty thousand eight hundred two and paise seventy nine only) was received by the Association during the financial year 2018-2019;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 30,035/- (Rupees thirty thousand thirty five only) was received by the Association during the financial year 2018-2019;
- iv. The balance of unutilised foreign contribution with the Association at the end of the financial year 2018-2019 was Rs.8,42,793.29 (Rupees eight lakhs forty two thousand seven hundred ninety three and paise twenty nine only);
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us;
- vii. The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For Poddar & Poddar
Firm Regn. No.303077E
Chartered Accountants


Pijush Karmakar
Partner
Memb. No. 052941

Place: Kolkata
Date: December 10, 2019

Signature of Chartered Accountant
(Seal, Address and Registration number)
UDIN: 19052941AAAACX1887

CHANGE INITIATIVES (FC)
GC - 79, Saltlake City, Sector - III
Kolkata - 700 106

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

<u>Receipt</u>	<u>Amount</u>		<u>Amount</u>	<u>Payment</u>	<u>Amount</u>		<u>Amount</u>
	<u>Rs.</u>	<u>P.</u>	<u>Rs.</u>		<u>Rs.</u>	<u>P.</u>	<u>Rs.</u>
<u>To Opening Balance</u>				<u>By Project Account</u>			
Cash in Hand		2,222.50		Kisholoy	2,64,245.00		
Cash at Bank	1,66,316.00		1,68,538.50	Nabanna	11,160.00		
				PDF - 2018	26,040.00		
" STEM Project - Advance Received			5,46,232.20	STEM	5,56,454.00		8,57,899.00
" Received from Community Foundation			3,73,102.07	" Bank Charges	649.00		
" Project Fees (STEM)			6,01,468.52	" Rates & Taxes	1,080.00		
" Fixed Deposit Receivable			1,748.00	" Website Development Expenses	10,000.00		11,729.00
" Fixed Deposit Interest			28,287.00				
" Shikha Ghosh Advance Refund			37,645.00	" Shikha Ghosh - Advance			38,600.00
				" Audit fees			6,000.00
				" <u>Closing Balance</u>			
				Cash in Hand	22,411.50		
				Cash at Bank	8,20,381.79		8,42,793.29
			<u>17,57,021.29</u>				<u>17,57,021.29</u>

For Poddar And Poddar
Chartered Accountants
Firm Registration no. 303077E

Pijush Karmakar
Membership No. 052941
UDIN: 19052941AAAAC4251
Dated :- 15th October 2019



Suryatirtha Roy
Suryatirtha Roy
Secretary

Secretary (Honorary)



CHANGE INITIATIVES (FC)
GC - 79, Saltlake City, Sector - III
Kolkata - 700106

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

<u>Expenditure</u>	<u>Amount</u>			<u>Income</u>		
	<u>Rs.</u>	<u>P.</u>		<u>Rs.</u>	<u>P.</u>	
To <u>Project Account (F.C)</u>						
Kisholoy	2,64,245.00			By Recd from Community Foundation (F.C)	3,73,102.07	
Nabanna	11,160.00			" Project Fees (STEM - F.C)	6,01,468.52	9,74,570.59
PDF - 2018	26,040.00					
STEM	5,63,510.00		8,64,955.00	" Fixed Deposit Interest (F.C.)		32,520.95
" Bank Charges	649.00					
" Rates & Taxes	1,080.00					
" Website Development Exp.	10,000.00					
" Audit Fees	6,000.00					
" Depreciation	21,520.00		39,249.00			
" Excess of Income						
Over Expenditure			1,02,887.54			
			10,07,091.54			10,07,091.54

For Poddar And Poddar
Chartered Accountants
Firm Registration no. 303077E

Pijush Karmakar
Partner

Membership No. 052941

UDIN: 19052941AAAACC4251

Dated :- 15th October 2019



Suryatirtha Roy

Suryatirtha Roy
Secretary

Secretary (Honorary)



CHANGE INITIATIVES (FC)
GC - 79, Saltlake City, Sector - III
Kolkata - 700 106

BALANCE SHEET AS ON 31ST MARCH 2019

<u>Liabilities</u>	<u>Amount</u>		<u>Amount</u>	<u>Assets</u>	<u>Amount</u>		<u>Amount</u>	
	<u>Rs.</u>	<u>P.</u>	<u>Rs.</u>		<u>Rs.</u>	<u>P.</u>	<u>Rs.</u>	<u>P.</u>
<u>General Fund</u>				<u>Assets</u>				
As Per Last Account	7,19,646.50			Computer	53,800.00			
Add: : Excess of Income over Expenditure	<u>1,02,887.54</u>		8,22,534.04	Less: Depreciation	<u>21,520.00</u>		32,280.00	
<u>Project Account</u>				<u>Loans & advances</u>				
Stem Project	7,056.00			Jhumpa Ghosh Roy - STEM	1,050.00			
NDLM Project	<u>6,910.00</u>		13,966.00	Shikha Ghosh - Advance for Expenses	<u>955.00</u>		2,005.00	
<u>Current Liabilities</u>				<u>Fixed Deposit</u>				
Professional Tax	1,050.00			As per Last Account	5,01,748.00			
Audit Fees	6,000.00			Less: Accrued Interest received	<u>1,748.00</u>			
STEM Project - Advance Received	<u>5,46,232.20</u>		5,53,282.20		5,00,000.00			
				Add: Accrued Interest Receivable	<u>978.95</u>		5,00,978.95	
				<u>Tax Deducted at Source</u>				
				As per last account	8,470.00			
				Add: During this Year	<u>3,255.00</u>		11,725.00	
				<u>Cash & Bank Balances</u>				
				State Bank Of India, Salt Lake Br.				
				Account No. 36035182314	8,20,381.79			
				Cash in Hand	<u>22,411.50</u>		8,42,793.29	
			<u>13,89,782.24</u>				<u>13,89,782.24</u>	

For Poddar And Poddar
Chartered Accountants
Firm Registration no. 303077E

Pijush Karmakar

Membership No. 052941

UDIN: 19052942 AA ACC 4251

Dated :- 15th October 2019



Suryatirtha Roy

Suryatirtha Roy

Secretary

Secretary (Honorary)

