

INDEPENDENT AUDITOR'S REPORT

To the members of CHANGE INITIATIVES
GC - 79, Salt lake City, Sector - III,
Kolkata – 700106 West Bengal

Opinion

We have audited the financial statements of CHANGE INITIATIVES (“the Society”), which comprise the balance sheet as at March 31, 2026, and the Income & Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion and to the best of my information, and according to information given to me, the said accounts give true and fair view-In the case of the balance sheet, of the state of affairs of the Society as at 31ST March’ 2026 and In the case of the income & expenditure account, the surplus of its financial year ending on 31ST March’ 2026.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have Obtained is sufficient and appropriate to provide a basis for our opinion.

Management’s responsibility for the financial the Financial Statements

The Management of the Society is responsible for the preparation of the financial Statements and has determined that the basis of preparation described in Note. The Management’s responsibility also includes such internal control as the Management determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



We report that:-

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.

- a. The Balance Sheet and Income and Expenditure Accounts dealt with by this report are in agreement with the books of accounts.
- b. In our opinion proper books of accounts as required by law have been kept by the society so far as appears from our examination.
- c. In our opinion and to the best of our information and according to the explanation given to us, the statement together with schedules give a true and fair view in conformity with General Accepted Accounting Principles in India.
 - i. In the case of the Balance Sheet, of the state of affairs of CHANGE INITIATIVES as at 31st March 2026 And
 - ii. In case of the Income and Expenditure Account of the Surplus i.e. excess of income over expenditure for the year ended on that date.

FOR PODDAR & PODDAR

Chartered Accountants

Firm Reg. No. 303077E



Pijush Karmakar
Partner

Membership No. 052941

UDIN: 26052941CHKVAT9361

Place: Kolkata

Date: 05.09.2026



BALANCE SHEET AS ON 31ST MARCH 2026(COMBINED)



CHANGE INITIATIVES
GC - 79, Saltlake City, Sector - III
Kolkata - 700106

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026(COMBINED)

<u>Expenditure</u>	<u>Amount</u> Rs. P.	<u>Amount</u> Rs. P.	<u>Income</u>	<u>Amount</u> Rs. P.	<u>Amount</u> Rs. P.
To Project Cost (General)			By PROJECT FEES RECEIVED		
Kisholoy	7,88,427.00		Schneider Electric - General		7,26,531.00
SEIPL Project	2,25,000.00		Capgemini Technology Service (I)		38,91,965.00
SEIF Project	2,38,559.00		Ltd. - General		
Digital Literacy (AADHAAR) Project	11,95,137.00		International Rice Research Institute		21,91,200.00
Tinkering Lab & Coding Prog	45,61,746.87		- General		
HER+ (IRRI) Project	12,37,493.00	82,46,362.87	Weighmatic India Pvt Ltd. - General		50,000.00
To Project Cost (F.C)			" American Center Projects		
Kisholoy	1,56,000.00		Cybersmart & AI		8,83,309.00
American Center Projects			" Project Well - F.C		45,50,014.00
Cybersmart & AI	4,12,189.00		" Donation Received - General		4,16,936.00
Project - Well	40,57,569.00	46,25,758.00	" Fixed Deposit Interest (F.C.)		33,773.00
To Return to US Consulate General			" FD Interest - SBI General Accrued		3,02,270.00
Supporting U.S Thematic months & celebrations	3,872.31		" Bank Interest		
North East Media Literacy Program	88,574.00	92,446.31	Axis Bank - General (5308)	62,615.00	
To Bank Charges			Axis Bank - General (3990)	13,918.00	
" Certification Fees	11,428.01		State Bank of India (F.C)	1,30,450.00	2,06,983.00
" Depreciation	31,500.00		To Excess of Expenditure		
" Rates & Taxes Paid	25,470.00		Over Income		4,61,968.77
" Office Expenses	11,070.00				
" Outdoor Training Expenses	12,924.00				
" Partnership Development Expenses	1,31,574.00				
" Salary	12,300.00				
" Late Filing Fees for TDS	4,50,000.00				
" Audit Fees	17,980.00				
" Printing & Stationery	40,000.00				
" interest on P.Tax Return	3,118.00				
" Traveling & Conveyance	741.00				
" Staff Welfare Expenses	1,786.58				
" Transportation charges	70.00				
	421.00	7,50,382.59			
		1,37,14,949.77			1,37,14,949.77

As per our report of even date attached

For Poddar & Poddar
Chartered Accountants
Firm Registration No. 3070772

Pijush Karmakar
Partner
Mem. No. 052941

UDIN NO. 26052941CHKVAT9361
DATED :- 5th SEPTEMBER 2026



For and on behalf of the Board of Members

CHANGE INITIATIVES
Suryatirtha Roy
SECRETARY

- Suryatirtha Roy
DATED :- 5th SEPTEMBER 2026



RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026 (COMBINED)